

**IMRIS INC.**  
**POLICY FOR RECEIPT OF COMPLAINTS AND WHISTLEBLOWER PROTECTION POLICY**  
**ON FINANCIAL MATTERS**

**General**

“**IMRIS**” refers to IMRIS Inc. and to all related and subsidiary corporations of IMRIS.

IMRIS prides itself on being a good corporate citizen and is committed to the highest ethical standards. IMRIS maintains a high standard of business ethics by conducting its business with integrity and by achieving compliance with all applicable laws, rules and regulations. In line with this commitment, and in keeping with IMRIS’s adherence to a practice of maintaining open communications with its employees and other stakeholders, this Policy for Receipt of Complaints and Whistleblower Protection Policy on Financial Matters (the “**Policy**”) seeks to create procedures for the receipt, retention and treatment by the Audit and Governance Committee of IMRIS of concerns, complaints or allegations received by IMRIS, including confidential and anonymous submissions made by employees, officers and directors of IMRIS (collectively, the “**Employees**”), regarding accounting, internal accounting controls, or auditing matters, including, without limitation, with respect to the accuracy, fairness or appropriateness of any of IMRIS’s accounting practices or financial reports. This Policy is intended to provide Employees with an avenue to raise such concerns, complaints and allegations with the assurance that they will be protected from reprisal or victimization for raising their concerns, complaints and allegations in good faith. This Policy is intended to promote ethical conduct in conjunction with the Company’s Insider Trading Policy, Corporate Disclosure and Confidentiality Policy and Code of Business Conduct and Ethics.

For the purposes of this Policy, each matter regarding accounting, internal accounting controls, auditing or other financial matters that is the subject of a concern, complaint or submission under this Policy is referred to as an “Accounting Irregularity.”

**No Retaliation**

This Policy is intended to encourage and enable Employees to raise serious concerns within IMRIS rather than seeking resolution outside IMRIS.

IMRIS will not retaliate against any Employee for reporting a suspected Accounting Irregularity in good faith and any Employee or agent of IMRIS who retaliates against another Employee who has reported a suspected Accounting Irregularity in good faith is subject to discipline up to and including termination of employment.

This means that IMRIS and its Employees shall not penalize, discharge, demote, suspend, threaten, harass, transfer to an undesirable assignment or location, or otherwise discriminate against any Employee for reporting any suspected Accounting Irregularity in good faith.

This protection extends to any Employee who provides information, including to any law enforcement agency, in relation to an investigation, including an internal investigation.

## **Reporting Suspected Accounting Irregularities**

It is the responsibility of all Employees to report all suspected Accounting Irregularities in accordance with this Policy. IMRIS maintains an open door policy and suggests that Employees share their questions, concerns, suggestions or complaints with someone who can address them properly. In most cases, an employee's manager is in the best position to address an area of concern. However, if an employee is not comfortable speaking with his or her manager or he or she is not satisfied with their manager's response, he or she is encouraged to speak with the Executive Vice President Finance & Administration and Chief Financial Officer or any executive with whom he or she is comfortable speaking.

If an Employee receives a report of a suspected Accounting Irregularity from an external source, the Employee is required to disclose the provided information to the Employee's manager, the Executive Vice President Finance & Administration and Chief Financial Officer, or any executive with whom he or she is comfortable speaking.

Upon becoming aware of a concern or complaint about a suspected Accounting Irregularity, managers and executives of IMRIS are required to report such suspected Accounting Irregularities to the Chair of the Audit and Corporate Governance Committee of the Board of Directors (the "**Committee**"), which has specific and exclusive responsibility to investigate all reported suspected Accounting Irregularities. The current Chair of the Committee is David Leslie and he may be contacted via email at davidleslie@rogers.com.

An Employee should contact a member of the Committee directly in connection with any suspected fraud or securities law violations, or when that Employee is not satisfied or is uncomfortable with following IMRIS's open door policy. Any member of the Committee that receives such a report should notify the Chair of the Committee about the report.

Complaints may also be submitted confidentially or anonymously, as described under "Confidentiality" below.

## **Investigation of Complaints**

Upon receipt of a report about a suspected Accounting Irregularity, the Chair of the Committee shall notify the full Committee about the report. The Committee is responsible for investigating and resolving all reported concerns, complaints and allegations concerning suspected Accounting Irregularities, whether or not the complaint or allegation is made by an Employee or by an external source.

## **Accounting and Auditing Matters**

Pursuant to its Mandate, the Committee is responsible for addressing all reported concerns or complaints regarding corporate accounting matters, internal accounting controls or auditing matters. The Executive Vice President Finance & Administration and Chief Financial Officer is required to immediately notify the Committee of any complaint of which he or she becomes aware and to work with the Committee until the matter is resolved.

## **Acting in Good Faith**

Anyone filing a complaint concerning a suspected Accounting Irregularity must be acting in good faith. For the purposes of this Policy, "good faith" means that an Employee reasonably believes that the suspected Accounting Irregularity is factual and is not reporting the suspected Accounting Irregularity for personal gain or any ulterior motive.

Any allegations that prove not to have been made in good faith and which prove to have been made maliciously or with knowledge that they are false will be viewed as a serious disciplinary offence.

## **Confidentiality**

Complaints or submissions concerning a suspected Accounting Irregularity may be submitted on a confidential basis by the complainant or may be submitted anonymously. As required by applicable law, all confidential complaints or submissions will be kept confidential to the fullest extent possible, but the complainant should be aware that maintaining confidentiality may make it difficult to conduct an adequate or complete investigation.

## **Handling of Reported Suspected Accounting Irregularities**

Unless the report is made anonymously, the Chair of the Committee will notify the complainant and acknowledge receipt of the reported suspected Accounting Irregularity within five business days. All reports will be promptly investigated and appropriate corrective action will be taken if warranted by the investigation. The Committee shall oversee all investigations of suspected accounting irregularities, but where appropriate, may delegate the execution of investigations hereunder to Employees or external parties, provided that all persons involved in any such investigation shall comply with the terms of this Policy and applicable law. In executing its responsibilities hereunder, the Committee shall be entitled to use any corporate or external resource that it deems necessary to fulfill its duties hereunder.

IMRIS shall retain records of reports of suspected Accounting Irregularities received by the Committee, together with a summary of the investigation process and the status or disposition of the complaint, for a period of no less than seven years as a separate part of the records of the Committee, which records shall be reviewed by the Committee semi-annually.